

MERMEREN KOMBINAT A.D. PRILEP

Prilep, 13.04.2016

According to article 27 of the Statute of MERMEREN KOMBINAT AD Prilep, the Shareholders Assembly, at its Meeting held on 13 April 2016 passed the following:

#### DECISION

##### On election of members of the Board of Directors

###### Article 1

The Shareholders Assembly of Mermeren Kombinat AD Prilep elects Mr. **Perikles Nicolaou**, citizen of Republic of Greece, born 16.08.1965, in Athens, Republic of Greece, and passport number AI4520207, as Executive Director of the Board of Directors of the Company.

###### Article 2

The Shareholders Assembly of Mermeren Kombinat AD Prilep elects Mr. **George Koliastasis**, citizen of Republic of Greece, born 11.08.1967, in Patra, Republic of Greece, and passport number AI2241155 as a non-executive member of the Board of Directors of the Company.

In the same time the Shareholders Assembly of Mermeren Kombinat AD Prilep appoints Mr. **George Koliastasis** as an independent member of the Board of Directors of the Company

The member of the Board of Director of paragraph 1 from this Article is entitled to reimbursement up to the net amount of 6,000 EUR per annum.

###### Article 3

The Shareholders Assembly of Mermeren Kombinat AD Prilep revokes Mr. **Georgi Dimitrov** from Skopje - non-executive member of the Board of the Directors of the Company form the function member of the Board of Directors of the Company.

By the revoking Mr. **Georgi Dimitrov** from the member of the Board of the Directors of the Company, his function as non-executive member and as Member of the Board of the Directors of the Company shall cease.

###### Article 4

The Shareholders Assembly of Mermeren Kombinat AD Prilep revokes Mr. **Theodoros Malfas** from Lefkada, Republic of Greece, form the function Chief Executive Director of the Board of Directors of the Board of Directors of the Company, whilst he will remain as a member of the Board of Directors as a non-executive member of the Board of Directors of the Company.

###### Article 5

The Shareholders Assembly of Mermeren Kombinat AD Prilep elects Mr. **Graham Thomas**, citizen of United Kingdom of Great Britain and Northern Ireland, born 22.06.1967, in Cape Town, passport number 099081054, as a non-executive member of the Board of Directors of the Company.

###### Article 6

The Board of directors is obliged to appoint the new Chief Executive Director on the next meeting of the Board of Directors.



**Article 7**

Application for the changes in the Board of Directors in the Commercial Register is filed by the Executive Director of the Company.

**Article 8**

This Decision shall come into effect as of the date of its adoption.

**Chairman of the Assembly**

